

Fig. 1

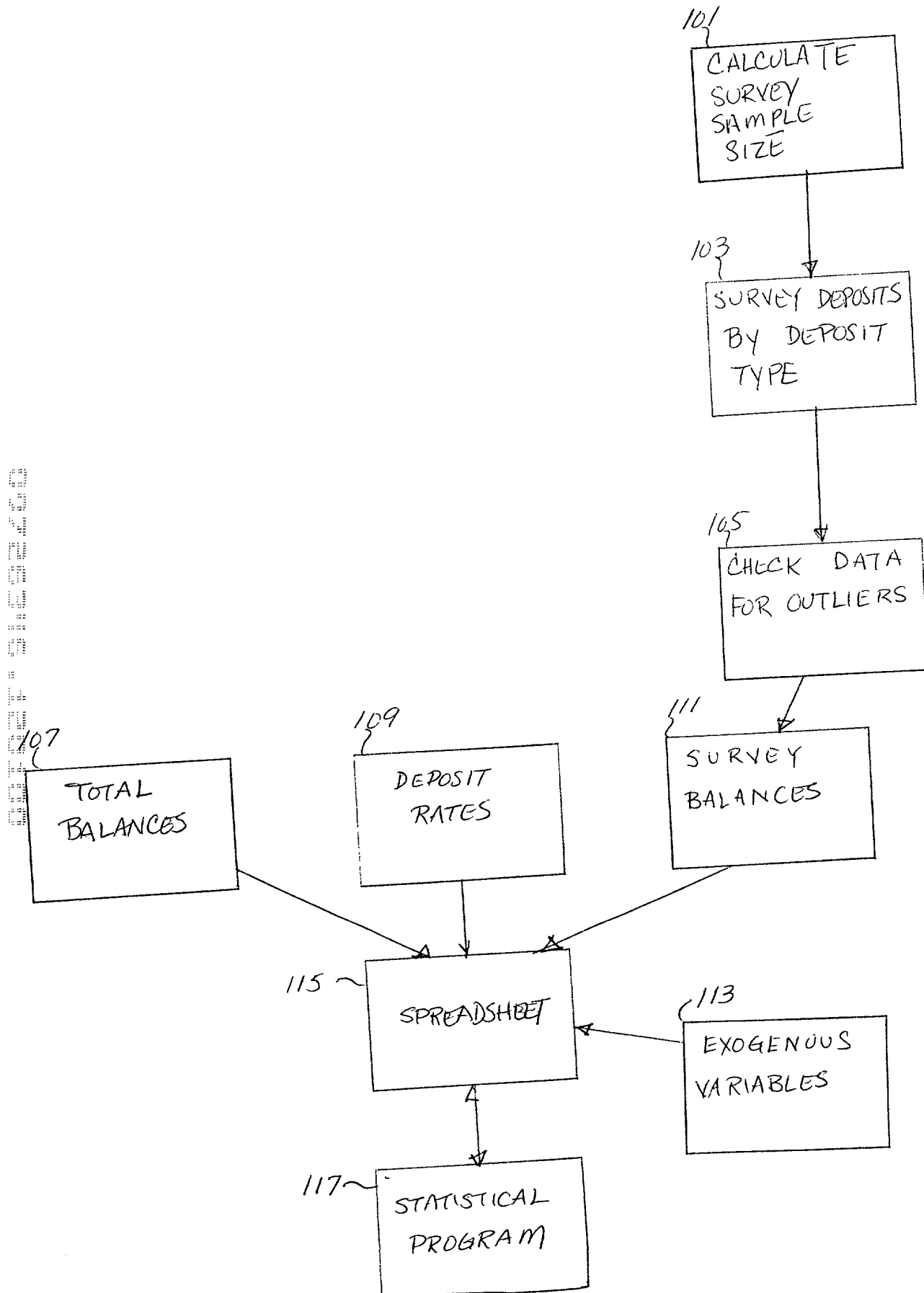


FIG. 2

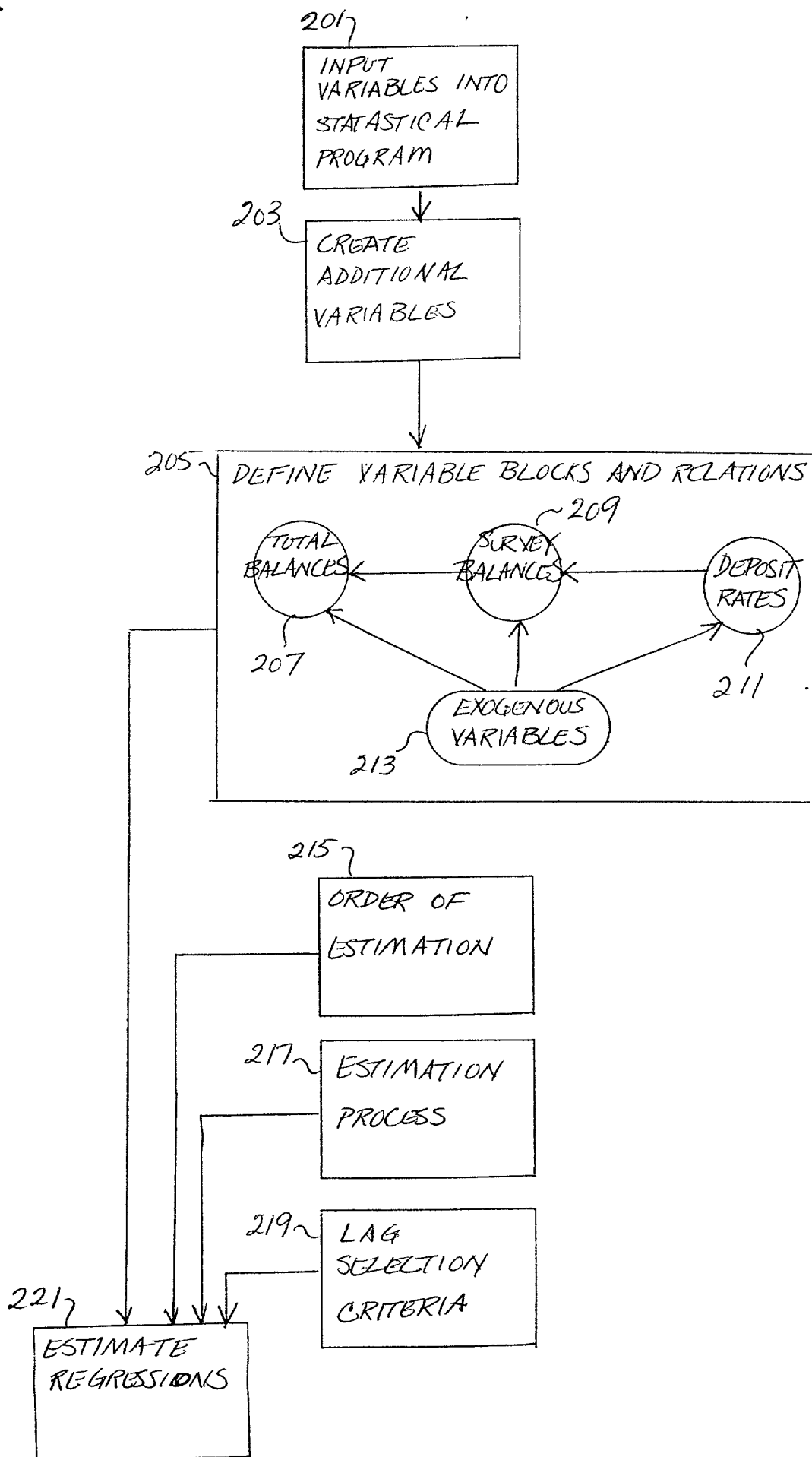


FIG. 3

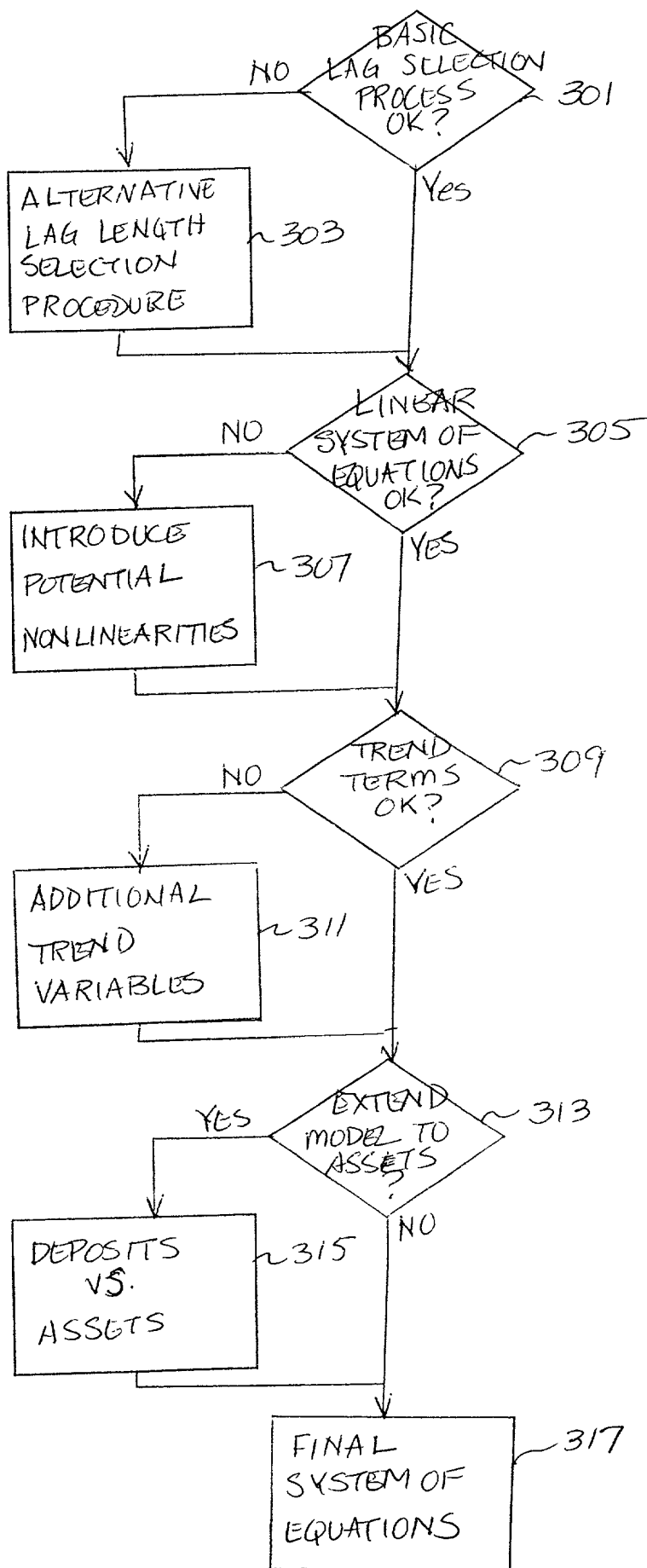


Fig. 4

FINAL SYSTEM  
OF EQUATIONS  
ADDITIONAL  
INPUTS ~401

BASE FORECAST ~403

MORE FORECASTS  
DESIRED? ~405

WHAT HYPO,  
CHANGE IN  
TREASURY  
RATES ~407

MORE FORECASTS  
DESIRED? ~409

DEPOSIT  
RATES CONSTANT? ~411

TOTAL  
BALANCES CONSTANT?  
~413

REPEAT  
FORECAST ~415

STEADY  
STATE FORECAST  
DESIRED? ~417

CALCULATE  
EQUILIBRIUM  
OR STEADY  
STATE FORECAST ~419

DEPOSIT RATES CONSTANT?

TOTAL BALANCES CONSTANT?

NO

YES

NO

YES

NO

YES

NO

FIG. 5

